

**WAREHOUSE EMPLOYEES UNION
LOCAL NO. 730
PENSION TRUST FUND

FIRST QUARTER 2026**

ADMINISTRATIVE MANAGER'S REPORT

FIRST QUARTER 2026 CONTRIBUTIONS

EMPLOYER	RATE	HOURS	PARTICIPANTS	CONTRIBUTIONS
EIGHT O'CLOCK COFFEE	\$ 5.64	26,666.50	66	\$ 150,399
GIANT RECYCLING	\$ 8.86	14,635.50	28	\$ 129,671
GIANT WAREHOUSE	\$ 9.64	121,200.07	213	\$ 1,168,369
GIANT WAREHOUSE - VACATION RELIEF	\$ 1.00	53,176.50		\$ 53,177
UNION LOCAL 639	\$ 9.64	960.00	2	\$ 9,255
WASHINGTON FOOD	\$ 4.66	1,314.00	3	\$ 6,123
TOTAL		217,952.57	312	\$ 1,516,994

FIRST QUARTER 2026 EXPENSES

BENEFIT EXPENSES

CATEGORY	AMOUNT	AVG. HOURLY COST	PERCENTAGE
PENSION BENEFITS	\$ 5,758,167	\$ 26.42	95.30%
SUB TOTAL	\$ 5,758,167	\$ 26.42	95.30%

OPERATING EXPENSES

CATEGORY	AMOUNT	AVG. HOURLY COST	PERCENTAGE
ACADIAN ASSET MNGMT FEE	\$ 9,946	\$ 0.046	0.165%
ACTUARY	\$ 25,903	\$ 0.119	0.429%
ADMINISTRATION	\$ 39,058	\$ 0.179	0.646%
ATLANTA CAPITAL MNGMT FEE	\$ 16,440	\$ 0.075	0.272%
AUDITOR	\$ 2,000	\$ 0.009	0.033%
CONFERENCE	\$ (2,125)	\$ (0.010)	-0.035%
C.S. MCKEE MNGMT FEE	\$ 7,598	\$ 0.035	0.126%
GREAT LAKES ADVISORS MNGMT FEE	\$ 23,805	\$ 0.109	0.394%
INVESTMENT PERFORMANCE SERVICES	\$ 48,750	\$ 0.224	0.807%
JOHNSTON IE/MELLON MNGMT FEE ¹	\$ 15,730	\$ 0.072	0.260%
LEGAL FEES - FUND CO-COUNSEL	\$ 20,816	\$ 0.096	0.345%
MEETING	\$ 525	\$ 0.002	0.009%
NORTHERN TRUST MNGMT FEE	\$ 1,542	\$ 0.007	0.026%
PNC INVESTMENT MNGMT FEE ¹	\$ 11,293	\$ 0.052	0.187%
PRINTING	\$ 2,434	\$ 0.011	0.040%
PRUDENTIAL FINANCIAL MNGMT FEE ¹	\$ 59,960	\$ 0.275	0.992%
SUB TOTAL	\$ 283,675	\$ 1.301	4.70%

TOTAL EXPENSES	\$ 6,041,842	\$ 27.72	100.00%
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¹Self-billed fees

AVG MTHLY RETIREES	1,143
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AVG MONTHLY RETIREE BENEFIT AMOUNT	\$ 1,679
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2026
QUARTERLY RECAP

INCOME	FIRST 2026	SECOND 2026	THIRD 2026	FOURTH 2026	TOTAL
CONTRIBUTIONS	\$ 1,516,994	\$ -	\$ -	\$ -	\$ 1,516,994
INTEREST & DIVIDENDS	\$ 107,488	\$ -	\$ -	\$ -	\$ 107,488
WITHDRAWAL LIABILITY	\$ 165,920	\$ -	\$ -	\$ -	\$ 165,920
MISCELLANEOUS INCOME	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL INCOME	\$ 1,790,402	\$ -	\$ -	\$ -	\$ 1,790,402

BENEFIT EXPENSES					
PENSION BENEFITS	\$ 5,758,167	\$ -	\$ -	\$ -	\$ 5,758,167
SUB TOTAL	\$ 5,758,167	\$ -	\$ -	\$ -	\$ 5,758,167

OPERATING EXPENSES					
ADMINISTRATION	\$ 39,058	\$ -	\$ -	\$ -	\$ 39,058
MISCELLANEOUS	\$ 244,617	\$ -	\$ -	\$ -	\$ 244,617
SUB TOTAL	\$ 283,675	\$ -	\$ -	\$ -	\$ 283,675

TOTAL EXPENSES	\$ 6,041,842	\$ -	\$ -	\$ -	\$ 6,041,842
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TOTAL INCOME	\$ 1,790,402	\$ -	\$ -	\$ -	\$ 1,790,402
TOTAL EXPENSES	\$ 6,041,842	\$ -	\$ -	\$ -	\$ 6,041,842
SURPLUS (DEFICIT)	\$ (4,251,440)	\$ -	\$ -	\$ -	\$ (4,251,440)

AVERAGE HOURLY INCOME	\$ 8.21	\$ -	\$ -	\$ -	8.21
AVERAGE HOURLY EXPENSE	\$ 27.72	\$ -	\$ -	\$ -	27.72
SURPLUS (DEFICIT)	\$ (19.51)	\$ -	\$ -	\$ -	(19.51)

TOTAL PARTICIPANTS	312	0	0	0	312
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2025
QUARTERLY RECAP

INCOME	FIRST 2025	SECOND 2025	THIRD 2025	FOURTH 2025	TOTAL
CONTRIBUTIONS	\$ 1,439,727	\$ 1,463,516	\$ 1,461,160	\$ 1,465,316	\$ 5,829,719
INTEREST & DIVIDENDS	\$ 192,028	\$ 187,093	\$ 186,065	\$ 74,150	\$ 639,336
WITHDRAWAL LIABILITY	\$ 165,920	\$ 165,920	\$ 165,920	\$ 165,920	\$ 663,680
MISCELLANEOUS INCOME ¹	\$ 25,215	\$ 211	\$ 1,519	\$ 1,216	\$ 28,161
TOTAL INCOME	\$ 1,822,890	\$ 1,816,740	\$ 1,814,664	\$ 1,706,602	\$ 7,160,896

BENEFIT EXPENSES					
PENSION BENEFITS	\$ 5,617,333	\$ 5,806,365	\$ 5,749,221	\$ 5,795,323	\$ 22,968,242
SUB TOTAL	\$ 5,617,333	\$ 5,806,365	\$ 5,749,221	\$ 5,795,323	\$ 22,968,242

OPERATING EXPENSES					
ADMINISTRATION	\$ 37,263	\$ 37,083	\$ 37,660	\$ 37,514	\$ 149,520
MISCELLANEOUS	\$ 324,231	\$ 435,207	\$ 427,027	\$ 330,573	\$ 1,517,038
SUB TOTAL	\$ 361,494	\$ 472,290	\$ 464,687	\$ 368,087	\$ 1,666,558

TOTAL EXPENSES	\$ 5,978,827	\$ 6,278,655	\$ 6,213,908	\$ 6,163,410	\$ 24,634,800
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TOTAL INCOME	\$ 1,822,890	\$ 1,816,740	\$ 1,814,664	\$ 1,706,602	\$ 7,160,896
TOTAL EXPENSES	\$ 5,978,827	\$ 6,278,655	\$ 6,213,908	\$ 6,163,410	\$ 24,634,800
SURPLUS (DEFICIT)	\$ (4,155,937)	\$ (4,461,915)	\$ (4,399,244)	\$ (4,456,808)	\$ (17,473,904)

AVERAGE HOURLY INCOME	\$ 8.21	\$ 8.11	\$ 8.22	\$ 7.63	\$ 8.04
AVERAGE HOURLY EXPENSE	\$ 26.93	\$ 28.02	\$ 28.15	\$ 27.56	\$ 27.67
SURPLUS (DEFICIT)	\$ (18.72)	\$ (19.91)	\$ (19.93)	\$ (19.93)	\$ (19.63)

TOTAL PARTICIPANTS	325	323	321	317	322
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¹Commission recapture - \$716.18, withdrawal liability calculation fee - \$500.00

FIRST QUARTER 2026 CONTRACT INFORMATION
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COMPANY	CURRENT RATE	RATE EFF. DATE	NEXT RATE CHANGE DATE	CBA EXPIRATION
EIGHT O'CLOCK COFFEE	\$ 5.64	07-01-25	07-01-26	07-17-27
GIANT RECYCLING	\$ 8.86	01-01-26	01-01-27	06-20-26
GIANT WAREHOUSE	\$ 9.64	01-01-26	01-01-27	05-15-27
UNION LOCAL 639	\$ 9.64	01-01-26	01-01-27	FOLLOWS GIANT WAREHOUSE CBA
WASHINGTON FOOD	\$ 4.66	11-01-25	11-01-26	11-02-27

FIRST QUARTER 2026 RATE DIVERSIONS

COMPANY	BENEFIT	IMPROVEMENT DIVERSION	FUNDING DIVERSION	REHAB PLAN	TOTAL
EIGHT O'CLOCK COFFEE	\$ 1.50	\$ -	\$ 1.00	\$ 3.14	\$ 5.64
GIANT RECYCLING	\$ 2.82	\$ 0.11	\$ 1.00	\$ 4.93	\$ 8.86
GIANT WAREHOUSE	\$ 3.17	\$ 0.11	\$ 1.00	\$ 5.36	\$ 9.64
UNION LOCAL 639	\$ 3.17	\$ 0.11	\$ 1.00	\$ 5.36	\$ 9.64
WASHINGTON FOOD	\$ 1.05	\$ -	\$ 1.00	\$ 2.61	\$ 4.66

PENSION
DELINQUENCY REPORT
As of March 31, 2026

NONE